

## Different Types of Market Structures

After you have learned about the four types of market structures, complete Figure 24.1.



Figure 24.1

### Market Structures

#### Characteristics

Market Structure	Number of Firms	Differentiated or Homogeneous Product	Ease of Entry
Perfect Competition			
Monopolistic Competition			
Oligopoly			
Monopoly			

#### Results

Market Structure	Price-Setting Power	Nonprice Competition	Allocative and Productive Efficiency	Long-Run Profits	Examples
Perfect Competition					
Monopolistic Competition					
Oligopoly					
Monopoly					